

Annexure I to Board Report

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

The Company has adopted its Corporate Social Responsibility (hereinafter referred as, "CSR") policy in the Board Meeting in their Board Meeting held on 15th December, 2022 pursuant to section 135 of the Companies Act, 2013 and any other applicable provision of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

The vision of the CSR Policy is to commit for the contribution of CSR Projects / Programs as per applicable provisions of the Companies Act, 2013 and be a responsible corporate citizen, by contributing to nation-building, in true letter and spirit.

2. Composition of CSR Committee:

As the Company's CSR obligation does not exceed Rs. 50/- Lakhs, the Company is not required to form a committee pursuant to CSR Amendment Rules, 2021 which provides an exemption from the constitution of CSR Committee where the amount of CSR expenditure obligation for the relevant year does not exceed Rs. 50/- Lakhs and the Board shall carry out the functions by itself.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

The Company does not have a website, hence this provision is not applicable to the Company.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not applicable

5. Amount in INR (Lakhs)

a) **Average net profit of the company as per sub-section (5) of section 135:** Rs. 579.66/- lakhs

b) **Two percent of average net profit of the company as per sub-section (5) of section 135:** Rs. 11.59 /- lakhs

c) **Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:** N.A.

(d) **Amount required to be set-off for the financial year, if any:** Nil

(e) **Total CSR obligation for the financial year [(b)+(c)-(d)]:** Rs. 11.59 /- lakhs

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 12.00/- lakhs

b) Amount spent in Administrative Overheads: Nil

c) Amount spent on Impact Assessment, if applicable: N.A.

d) **Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 12.00/- lakhs**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Lakhs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 12.00 /-	Nil		NA	NA	NA

During the year under the review, Company has deposited Rs. 12.00/- lakhs with various charitable institutions doing charitable activities in accordance with the sub-section (5) of section 135 of the Companies Act, 2013.

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	11.59
(ii)	Total amount spent for the Financial Year	12.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.40685
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.40685

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
Not Applicable							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not applicable**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per subsection (5) of section 135: N.A.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 11/07/2024

Krishnadas Kaimala
(Director)
DIN - 00802869

Margasahayam Gopal Subrahmanyam
(Director)
DIN - 00413143